



Notice of meeting and Agenda  
**Humboldt County Fair Association**  
1250 5<sup>th</sup> Street, Ferndale, CA  
**Racing Committee Meeting**  
**Monday, February 24, 8:30 AM**  
In-person - Board Room

**AGENDA:**

**I. Call to Order**

**II. Roll Call**

\_\_\_ Andy Titus     \_\_\_ Greg Gomes     \_\_\_ Darren Hansen     \_\_\_ Wayne Wilson     \_\_\_ Lawrence Dwight

**III. Public Comment on Non-Agenda Items**

*This time is provided for members of the public to address the Committee or to submit written communications not on this agenda. Comments are restricted to three (3) minutes per speaker and unused time shall not be transferred to other speakers. Board Members may respond to statements however the Committee cannot discuss or take action on a matter not listed on the agenda.*

**V. New Business Items:**

- A. Review and discuss CARF 2024 Race Meet financial reports, make recommendations to staff.
- B. Review and discuss Watch and Wager proposal; make recommendations to the Board of Directors.
- C. Review business plan proposal prepared by Stacie Lapham; make recommendation to the Board of Directors.
- D. Discuss applying for 2025 race meet dates; make recommendation to the Board of Directors:
  - a. Discuss filling out the paperwork for racing dates and turning into CHRB to get on agenda for March
  - b. Have Jim Morgan represent HCFA when applying for dates at CHRB meeting

**VI. Adjourn.**

*All agenda items are subject to discussion and possible action.*

Notice: This agenda has been posted at least seventy-two (72) hours prior to the meeting in a location freely accessible to members of the public, in accordance with the Brown Act. The full agenda packet is also available on the Fair Association's website at <https://www.humboldtcountyfair.org/>. For items appearing on the agenda, the public is invited to make comments at the time the item comes up for consideration by the Board or Committee. The Chair will call for public comment as each item is heard by the Board or Committee. For items not appearing on the agenda, the public is invited to make comments during the Public Comment period for non-agenda items. All speakers are invited to state their names but are not required to do so. If you wish to submit written material at the meeting, please supply 10 copies. Americans with Disabilities Act: Individuals requiring special accommodations to participate in this meeting are requested to contact the Fair Association Office at (707) 786-9511. Notification 48 hours prior to the meeting will enable the Fair Association to make reasonable arrangements to ensure accessibility to this meeting.

Humboldt Commissions - 2024					
8 days					
*** For Internal Use Only ***			Total CA	Transferred	Date
simo only	8/21/2024		766.21		
simo only	8/22/2024		5,365.39		
HCF Live - Humboldt host	8/23/2024		16,303.73		
HCF Live - Humboldt host	8/24/2024		34,966.04		
HCF Live - Humboldt host	8/25/2024	\$ 84,826.74	27,425.37		
dark	8/26/2024		1.48		
dark	8/27/2024		3.83		
simo only	8/28/2024		852.94		
simo only	8/29/2024		4,537.23		
simo only	8/30/2024		12,550.78		
HCF Live - Humboldt host	8/31/2024		30,667.12		
HCF Live - Humboldt host	9/1/2024		22,344.31		
HCF Live - Humboldt host	9/2/2024	\$ 92,812.49	21,854.80		
dark	9/3/2024		0.00		
simo only	9/4/2024		0.81		
simo only	9/5/2024		3,464.48		
simo only	9/6/2024		9,930.49		
HCF Live - Humboldt host	9/7/2024		27,584.91		
HCF Live - Humboldt host	9/8/2024	\$ 63,945.80	22,965.11	\$ 241,585.03	10/3/2024
	2023/2024 CHRB short/over track portion		(1,332.93)		
	2023 Outs/Refunds		6,087.28		
380,000.00	Budget Excess 6%		13,986.11		
Year End	Expense Excess 6%				
Year End	on track expenses				
Year End	2024 Relocation costs				
	2024 Out of State Comm	8/21-8/31	16,874.43		
	2024 Out of State Comm	9/1-9/8	16,909.74		
	Programs	w/e 9/1/2024	1,487.75		
	Programs				
	Programs				
	2024 rights fee				
Year End	2024 Misc Income				
	2024 ADW CA Dist	8/21-8/31	342,327.82		
	2024 ADW Export	8/21-8/31	3,963.93		
	2024 ADW CA Dist	9/1-9/10	274,345.71		
	2024 ADW Export	9/1-9/10	5,778.10		
	2024 Xpressbet rebate		(1,236.63)		
	2024 TVG rebate		(11,112.68)		
Year End	2024 AB480				
	AB509 Los Alamitos				
	2023 Los Al Exp recap				
	Total Commissions net Revenue		909,663.66	241,585.03	
	Footnote:				
	ADW, OS comm not collected		(297,033.55)	668,078.63	
	2024 Circuit Billing		(\$142,153.81)		
	2024 Jan-June Billback		(\$25,948.00)		
	2024 July-Aug Billback		(\$123,994.14)		
	2024 Sep-Oct Billback				
	2024 Nov-Dec Billback				
	2024 Trainer Incentive Invoice				
	2024 Ferndale Jockey Club invoice incentive, added, cream city				
	2024 Extra Purse Qtr Shipping/recruiting per HH				
	NET owed to Humboldt (Preliminary)			78,949.12	
	NET cash basis				

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2023/2024 CHRB short/over track portion			(1,332.93)		
2023 Outs/Refunds			6,087.28		
380,000.00	Budget Excess 6%		13,986.11		
Year End Expense Excess 6%					
Year End on track expenses					
Year End 2024 Relocation costs			(19,181.82)		
	2024 Out of State Comm	8/21-8/31	16,874.43		
	2024 Out of State Comm	9/1-9/8	16,909.74		
	Programs	w/e 9/1/2024	1,487.75		
	Programs		1,630.75		
	Programs		360.25		
	2024 rights fee		4,254.92		
Year End 2024 Misc Income			1,192.50		
	2024 ADW CA Dist	8/21-8/31	342,327.82		
	2024 ADW Export	8/21-8/31	3,963.93		
	2024 ADW CA Dist	9/1-9/10	274,345.71		
	2024 ADW Export	9/1-9/10	5,778.10		
	2024 Xpressbet rebate		(3,355.24)		
	2024 TVG rebate		(16,032.77)		
	2023 WC refunds not				
Year End 2024 AB480					
	AB509 Los Alamitos		2,889.39		
	2023 Los Al Exp recap		122.40		
	2024 Purse Overpayment Humboldt allocation by race days		(18,181.82)		
Total Commissions net Revenue			875,711.53	241,585.03	
Footnote:					
	ADW, OS comm not collected			634,126.50	
	2024 Circuit Billing		(\$142,153.81)		
	2024 Jan-June Billback		(\$25,948.00)		
	2024 July-Aug Billback		(\$123,994.14)		
	2024 Sep-Oct Billback		(\$90,083.47)		
	2024 GSR reallocate back to LRF		(87,998.85)		
	2024 Nov-Dec Billback				
	NSF lisa wilkerson check MR		(\$1,456.60)		
	4th QTR Dues not paid yet		(1,679.00)		
	2024 Trainer Incentive Invoice		(\$32,000.00)		
	2024 Ferndale quarter horse stake supplement		(\$12,000.00)		
	2024 Ferndale recruitment per HH		(\$7,600.00)		
	NET owed to Humboldt (Preliminary)			109,212.63	
	NET cash basis				
			** not paid out until Purse overpayment decided		

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HCF Live - Humboldt host	9/8/2024	\$ 63,945.80	22,965.11	\$ 241,585.03	10/3/2024
2023/2024 CHRB short/over track portion			(1,332.93)		
2023 Outs/Refunds			6,087.28		
380,000.00	Budget Excess 6%		13,986.11		
79,365.40	Expense Excess 6%		31,269.20		
Year End	2024 Relocation costs		(19,181.82)		
	2024 Out of State Comm	8/21-8/31	16,874.43		
	2024 Out of State Comm	9/1-9/8	16,909.74		
	Programs	w/e 9/1/2024	1,487.75		
	Programs		1,630.75		
	Programs		360.25		
	2024 rights fee		4,254.92		
	2024 misc net income		3,600.00		
Year End	2024 Misc Income		1,192.50		
	2024 ADW CA Dist	8/21-8/31	342,327.82		
	2024 ADW Export	8/21-8/31	3,963.93		
	2024 ADW CA Dist	9/1-9/10	274,345.71		
	2024 ADW Export	9/1-9/10	5,778.10		
	2024 Xpressbet rebate		(3,355.24)		
	2024 TVG rebate		(16,032.77)		
Year End	2024 AB480		65,443.65		
	AB509 Los Alamitos		2,889.39		
	2023 Los Al Exp recap		122.40		
Total Commissions net Revenue			994,206.20	241,585.03	
Footnote:					
				752,621.17	
2024 Circuit Billing			(\$142,153.81)		
2024 Jan-June Billback			(\$25,948.00)		
2024 July-Aug Billback			(\$123,994.14)		
2024 Sep-Oct Billback			(\$90,083.47)		
2024 GSR reallocate back to LRF			(87,998.85)		
2024 Nov-Dec Billback			(\$39,885.92)		
2024 Trainer Incentive Invoice			(\$32,000.00)		
2024 Ferndale quarter horse stake supplement			(\$12,000.00)		
2024 Ferndale recruitment per HH			(\$7,600.00)		
NET owed to Humboldt				190,956.98	

	1/1/2024-6/30/2024	Alameda	CalExpo	Fresno	Humboldt	GSR	Totals
		13	9	14	8	26	70
57010	Steele Printing condition book	2,548.13			1,297.57		3,845.70
57010	Steele printing stall apps	32.43	22.45	34.92	19.96	64.86	174.62
57040	Federation (CARF Fairs only)	1,846.74	552.20	1,192.34	229.32		3,820.59
57040	Winners Foundation	1,207.14	835.71	1,300.00	742.86	2,414.29	6,500.00
57040	TOC Coalition (2023 balances)	2,785.71	1,928.57	1,500.00	1,285.71		7,500.00
57040	Plusmic photo finish	6,450.00					6,450.00
57040	Frontier credit				(927.61)		(927.61)
57050	Karina Suzanne Cox fitness vet	1,950.00					1,950.00
57050	Batten Equine LLC AM Training	1,500.00					1,500.00
57050	William Atkins Grantham Lasix vet, AM training	10,000.00					10,000.00
57080	Program Production (shared exp-Incompass,phone)	2,485.41	1,720.67	2,676.60	1,529.49	4,970.83	13,383.00
57080	Prgram Production Actuals (incompass, equibase)	1,975.00					1,975.00
57080	Equibase	247.50					247.50
57080	Daily Racing Form Programs	26,659.14					26,659.14
57090	Pacific Mobile Structures	6,614.94					6,614.94
57090	Racing office Advent IT support	47.29	32.74	50.93	29.10	94.58	254.64
57110	Supplies shared	86.81	60.10	93.49	53.42	173.62	467.45
57140	Paymaster	205.97	142.59	221.81	126.75	411.94	1,109.07
57160	Marketing/Web Develop	59.43	41.14	64.00	36.57	118.86	320.00
57150	Pegasus Video Screen	33,150.00					33,150.00
57170	Pegasus Communications Video patrol, timing,maint VMI	105,955.00					105,955.00
57180	RTM Maintenance & Repairs (Jan-June 2024)	14,525.51	10,056.12	15,642.85	8,938.77	29,051.01	78,214.27
57181	RTM Transportation (Jan-June 2024)	3,957.59	2,739.87	4,262.02	2,435.44	7,915.17	21,310.08
57190	Racetrack Labor Support (Trackmaster/Reuser sawdust)	45,100.00	30,823.30				75,923.30
57190	Trackmaster Racetrack contract	7,391.43	5,117.14	7,960.00	4,548.57	14,782.86	39,800.00
57190	Turf Paradise Horse Ambulance	3,194.29	2,211.43	3,440.00	1,965.71	6,388.57	17,200.00
57600	Monarch Simulcast Management (CARF Fairs only (1st,	5,909.09	4,090.91	6,363.64	3,636.36		20,000.00
57700	Roberts Communications HD signal	3,338.00					3,338.00
	Subtotal	289,222.55	60,374.95	44,802.60	25,948.00	66,386.59	486,734.69
	Shared Cost Allocation by Race Days 70 for 2024						

	7/1/2024-8/31/2024	Alameda	CalExpo	Fresno	Humboldt	GSR	
		13	9	14	8	26	70
57010	condition Book	75.00	1,917.10	0.00	150.00		2,142.10
57040	Federation	219.76	65.71	141.88	27.29		454.64
57040	Plusmic	6,450.00	9,900.00		9,900.00		26,250.00
57040	United Pruitt Starting Gate	10,250.00	8,865.00				19,115.00
57040	Stall superintendent lodging RV 34' Sprinter			7,320.00			7,320.00
57040	Racetrack Chaplaincy	2,000.00	1,500.00	2,500.00	2,000.00		8,000.00
57040	Downie Fowler	7,865.00	4,181.00				12,046.00
57040	Peter Estabrook bugler		1,225.00				1,225.00
57050	Veterinary services and supplies (Cox, Grantham, Jones, Christin, Franklin, Silznoff, Ballard, Seftel)	75,900.00	45,058.28				120,958.28
57080	Program Production Actual Incompass, Equibase	1,285.00	3,042.50				4,327.50
57080	Daily Racing program		14,495.84				14,495.84
57080	Incompass shared cost	3,260.59	2,257.33	3,511.40	2,006.51	6,521.17	17,557.00
57090	Racing Office (Shared Expenses)	15.11	10.46	16.28	9.30	30.23	81.38
57090	Pacific Mobile	1,767.72					1,767.72
57100	Recruitment	152.89	105.85	164.65	94.08	305.77	823.24
57110	Supplies (Silks,radios)	810.41	561.05	872.75	498.71	1,620.82	4,363.74
57110	Supplies direct cost	128.77					128.77
57120	Tattooing	3,332.19	1,368.18	1,677.13	1,064.76		7,442.26
57130	Transportation silks	200.00	200.00	200.00	200.00	200.00	1,000.00
57140	Paymaster Expenses	326.50	226.04	351.61	200.92	652.99	1,758.05
57150	Pegasus Jumbo Video		19,125.00		18,000.00		37,125.00
57160	NCOTWinc WPS marketing Cal Expo	16.00	7,716.00	16.00	16.00	16.00	7,780.00
57170	Pegasus TV production/Video patrol/timing system, Amtote	19,309.85	71,712.43		65,280.00		156,302.28
57170	Amtote	241.56	2,842.91				3,084.47
57180	RTM Maintenance & Repairs (July-Aug 2024)	9,826.12	6,802.70	10,581.97	6,046.84	19,652.23	52,909.85
57181	RTM Transportation (July-Aug 2024)	7,382.79	5,111.16	7,950.70	4,543.26	14,765.59	39,753.50
57190	Trackmaster Racetrack contract	4,085.71	2,828.57	4,400.00	2,514.29	8,171.43	22,000.00
57190	Racetrack Support TrackMaster direct Fair expense for Labor	32,700.00	7,650.00	1,000.00	6,300.00		47,650.00
57190	Epico Systems Inc. Alameda portion wire Trench	14,200.00					14,200.00
57190	American Medical Response		22,173.75				22,173.75
57700	Roberts Communications HD	3,324.00	3,329.00		3,324.00		9,977.00
57600	Monarch Simulcast Management (CARF Fairs only (3rd QTR)	2,954.55	2,045.45	3,181.82	1,818.18		10,000.00
		208,079.51	246,316.31	43,886.18	123,994.14	51,936.23	674,212.37
						22,478.04	
	Yellow highlights are shared expenses allocated by Racing days	Alameda	CalExpo	Fresno	Humboldt	GSR	
				LRF re-allocate billback		29,458.19	651,734.33

11/01/2024-12/31/2024	Alameda	CalExpo	Fresno	Humboldt	GSR	
billbacks	13	9	14	8	26	70
54000 Bowen MacBeth Race Meet audits	14,682.50	10,255.00	17,902.50	11,462.50		54,302.50
57040 Federation	238.00	71.17	153.67	29.55		492.39
57040 ACF sponsor 1st Tee	70.80					70.80
57700 Roberts Communications			7.00			7.00
57080 Program Production (Shared Exp Allocation)	0.00	0.00	0.00	0.00		0.00
57080 Daily Racing programs			12,702.06			12,702.06
57090 Frontier credit				(351.57)		(351.57)
57090 Racing Office (Shared Expenses)	24.04	16.65	25.89	14.80		81.38
57100 Recruitment	1,042.85	721.97	1,123.06	641.75	2,085.69	5,615.32
57110 Supplies direct fair expense	2,657.43	363.97	1,677.11	3,380.31		8,078.82
57110 Supplies (jockey saddle, office, shared)	1,450.64	1,004.29	1,562.23	892.70		4,909.85
57120 Tattooing	1,205.49	494.97	606.74	385.20		2,692.40
57140 Paymaster Expenses	714.25	494.48	769.20	439.54		2,417.47
57160 marketing	23.64	16.36	25.45	14.55		80.00
47000 2024 Direct Travel Billback	15,762.50	17,666.87	23,542.58	11,681.35		68,653.30
47000 2024 Year End True Up Reconciliation	(\$9,425.67)	(6,525.46)	(10,150.72)	(5,800.41)	0.00	(31,902.27)
<b>** End of Year RTM**</b>						
57190 RTM Support Trackmaster Contract (all Live Racing Fairs)	9,750.00	6,750.00	10,500.00	6,000.00		33,000.00
57190 Hasties Capitol Sand & Gravel		2,855.38				2,855.38
57180 RTM Maintenance/Repairs (all Live Racing Fairs)	17,701.38	12,254.80	19,063.02	10,893.15	35,402.75	95,315.10
57181 RTM Transportation (all Live Racing Fairs)	329.06	227.81	354.38	202.50		1,113.75
	<b>56,226.91</b>	<b>46,668.25</b>	<b>79,864.16</b>	<b>39,885.92</b>	<b>37,488.44</b>	<b>260,133.68</b>

IV.



**CALIFORNIA AUTHORITY OF RACING FAIRS  
STATEMENT OF NET POSITION  
December 31, 2024**

ASSETS	CURRENT YTD	PRIOR YTD
	12/31/24	12/31/23
Cash - LAIF & Investments	11,641	211,641
Cash - Operating/Money Market	163,826	610,546
Cash - Trust	915,652	1,059,101
Cash - Paymaster	830,634	225,134
CHECKING - PPP PMB	0	0
Marketable Securities	0	0
A/R - Member Dues	33,281	29,084
A/R - Programs South	0	0
A/R - Racing Fairs & Settlements	2,422,779	1,032,627
A/R - Other Receivables ERF,Misc	34,532	403,782
A/R - PURSE OVERPYTS	1,100,000	0
RECEIVABLE FROM HORSEMEN UNSECURED	0	0
Prepays/Deposits	97,941	90,211
OPEB Assets	151,416	151,416
<b>Total Current Assets</b>	<b>5,761,702</b>	<b>3,813,542</b>
<b>Fixed Assets</b>		
AUTOMOBILE	204,018	204,018
FURNITURE & EQUIPMENT	0	0
COMPUTER HARDWARE/SOFTWARE	1,195	2,721
SIMULCAST EQUIPMENT	0	0
PRINTING EQUIPMENT	0	0
TRACK EQUIPMENT	(149,907)	(165,018)
Total CARF Fixed Assets (Net of Depr.)	55,306	41,721
GOLDEN STATE RACING EQUIPMENT	1,402,179	0
GOLF RIGHT OF USE	3,234,750	0
<b>TOTAL ASSETS</b>	<b>10,453,937</b>	<b>3,855,263</b>
<b>DEFERRED OUTFLOWS - OPEB</b>	<b>364,808</b>	<b>364,808</b>
<b>DEFERRED OUTFLOWS - PENSION GASB68</b>	<b>459,238</b>	<b>459,238</b>
<b>TOTAL ASSETS</b>	<b>11,277,983</b>	<b>4,679,309</b>
<b>LIABILITIES</b>		
A/P & Withholdings	5,966,498	707,881
Compensated Leave Accruals	57,660	48,039
A/P - Program Royalties to Host	0	0
PPP LOAN	0	0
LINE OF CREDIT GSR	3,114,944	0
Racing Distributions	239,793	239,291
Purses - FAIRS	362,246	201,626
Purses - GSR	(102,318)	0
AB460 1%/RTM	213,245	103,335
PROMOTIONAL MATERIALS	17,906	33,828
LOU-5 - Symposium Funds	0	0
Revenue Generating Project Funds	142,720	174,419
Racing Operations Augmentation Funds	106,815	106,815
Change Fund	492,877	530,377
FAIRS - Equipment Replacement Funds	154,134	354,134
NET PENSION LIABILITY, GASB68	1,223,711	1,223,711
NET OPEB LIABILITY	0	0
<b>TOTAL CURRENT &amp; NONCURRENT LIAB.</b>	<b>11,990,232</b>	<b>3,723,456</b>
<b>DEFERRED INFLOWS - OPEB</b>	<b>136,774</b>	<b>136,774</b>
<b>DEFERRED INFLOWS - PENSION GASB68</b>	<b>147,011</b>	<b>147,011</b>
<b>NET POSITION</b>		
Equity CARF	1,230,102	1,021,350
Equity GSR	0	0
F&E Net Assets	(26,000)	(96,074)
Reserves - PENSION GASB68	(911,484)	(783,449)
Reserves, OPEB GASB 75	379,450	434,047
Net Income/(Net Loss) CARF	(367,931)	96,194
Net Income/(Net Loss) GSR	(1,300,171)	0
<b>TOTAL NET POSITION</b>	<b>(96,034)</b>	<b>672,068</b>
	11,277,983	4,679,309





**California Authority of Racing Fairs  
Agency & Live Racing Operating Expense Summary**

	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>
	<b>Year End</b>	<b>Year End</b>	<b>Actual</b>	<b>Annual</b>	<b>Budget</b>	<b>% Budget</b>
	<b>Actual</b>	<b>Actual</b>	<b>Jan-Dec</b>	<b>Budget</b>	<b>Variance</b>	
<b>Summary Operating Expenses</b>						
<b>Agency &amp; Live Racing Expenses:</b>						
SALARIES	443,077	494,943	541,755	525,947	(15,808)	103%
BENEFITS	64,066	71,558	78,194	69,493	(8,701)	113%
POST RETIREMENT BENEFITS	33,852	35,068	33,677	35,000	1,323	96%
ER TAXES	137,081	146,285	162,863	171,379	8,516	95%
ACCOUNTING	71,663	71,663	69,044	75,245	6,201	92%
AUDIT SERVICES	41,900	18,700	129,065	35,000	(94,065)	369%
AUTOMOBILE	5,781	3,619	11,675	9,000	(2,675)	130%
OUTSIDE LABOR	260,956	2,444	3,091	2,500	(591)	124%
DEPRECIATION	34,751	(67,660)	1,526	19,500	17,974	8%
DUES/SUBSCRIP	99	0	99	200	101	49%
INSURANCE	61,115	66,468	73,953	73,115	(838)	101%
LEGAL	37,453	66,150	520,600	60,000	(460,600)	868%
LEGISLATIVE	45,320	46,159	45,410	46,500	1,090	98%
MEETINGS	832	633	631	1,000	369	63%
MISC	199	213	46,459	200	(46,259)	23230%
OFFICE SUPP	6,533	6,093	5,829	6,500	671	90%
POSTAGE/SHIP	355	284	696	500	(196)	139%
RENT/UTIL	13,414	13,414	13,414	13,500	86	99%
REPAIRS/MTCE	0	0	0	500	500	0%
TELEPHONE	11,164	12,224	15,471	12,500	(2,971)	124%
TRAINING	0	0	0	1,000	1,000	0%
TRAVEL	80,290	72,773	98,079	77,000	(21,079)	127%
<b>Total Operating Expenses</b>	<b>1,349,899</b>	<b>1,061,030</b>	<b>1,851,530</b>	<b>1,235,579</b>	<b>(615,951)</b>	<b>150%</b>



**California Authority of Racing Fairs  
Agency Income Statement  
December 31, 2024**

	2022 Year End Actual	2023 Year End Actual	2024 Jan-Dec YTD	2024 Annual Budget	2024 % Budget	2025 Proposed Budget	
<b>Revenue:</b>							
Other Revenue/OPEB trust Reimb	292,133	177,981	(81,417)	50,000	-163%	60,000	1
Interest Income	4,544	7,192	191	0	0%	0	
Member Dues	200,067	200,068	200,068	200,064	100%	298,776	2
Live Racing variance billing					0%		
CARF Live Racing Agency Allocation	299,797	318,643	518,643	318,643	163%		
					0%		
<b>Total Revenue</b>	<b>796,552</b>	<b>703,883</b>	<b>637,485</b>	<b>568,707</b>	<b>0%</b>	<b>358,776</b>	
<b>Expenses:</b>							
Salaries	132,966	150,412	172,350	179,483	96%	324,213	3
Employee Benefits	18,766	22,542	23,901	21,077	113%	50,396	4
Post Retirement Benefits	33,852	35,068	33,677	35,000	96%	58,658	
Payroll Taxes	40,870	44,569	49,669	54,067	92%	150,738	5
Accounting Costs	17,916	17,916	17,313	18,811	92%	62,500	6
Advertising Expense	0	0	0	0	0%	0	
Audit Services	17,150	5,200	18,325	8,750	209%	35,000	7
Automobile Expense	2,875	3,619	11,675	4,000	292%	5,000	
Contracted Services	260,956	2,444	3,091	2,500	124%	2,500	
Depreciation	3,642	2,414	1,526	19,500	8%	120,108	8
Dues & Subscriptions	99	0	99	200	49%	200	
Insurance Expense	61,115	66,468	73,953	73,115	101%	52,728	9
Legal Expenses	37,453	66,150	520,600	60,000	868%	60,000	10
Legislative Expenses	45,320	46,159	45,410	46,500	98%	46,500	11
Meetings Expense	815	633	614	1,000	61%	500	
Misc. (Ag Day Sponsor)	199	213	187	200	94%	200	
Office Supplies	6,533	6,093	5,829	6,500	90%	2,000	
Postage & Shipping	355	284	648	500	130%	500	
Rent (Tribute Road)	13,414	13,414	13,414	13,500	99%	7,200	12
Repairs & Maintenance	0	0	0	500	0%	500	
Telephone Expense	4,789	6,213	5,805	6,500	89%	3,000	
Training	0	0	0	1,000	0%	0	
Travel Expense	4,914	5,321	2,001	7,000	29%	3,000	13
<b>Total Expenses</b>	<b>703,997</b>	<b>495,133</b>	<b>1,000,086</b>	<b>559,704</b>	<b>179%</b>	<b>985,442</b>	
<b>Agency Income (Loss)</b>	<b>92,555</b>	<b>208,750</b>	<b>(362,602)</b>	<b>9,004</b>		<b>(626,666)</b>	
<b>Total Bal Sheet Net Income (Loss)</b>	<b>92,555</b>	<b>208,750</b>	<b>(362,602)</b>	<b>9,004</b>		<b>(626,666)</b>	
GASB 68 PENSION EXPENSE	27,689	128,035	0	25,000	512%	25,000	
GASB 75 OPEB EXPENSE	(72,478)	54,597	0	0	0%	0	
Total Net Income after GASB68, GASB75	(7,612)	135,312	(362,602)	(15,997)			
Total Net Income after GASB68, GASB75	92,555	208,750	(362,602)	9,004	(5)	(651,666)	

1	2024 reversed prior year revenue for ERC of 125K because IRS denied, OPEB reimbursement from CERBT trust 40K , 2025 budget OPEB reimbursement for retirees benefits
2	2025 Member Dues for SWF support only based on offtrack handle and ADW loc fees revenue
3	2025 Salary budgeted to transition to all agency allocations with estimated retirement
4	2025 employee benefit budgeted to transition to all agency allocations for current staff benefits
5	2025 Taxes budgeted all agency allocations, PERS unfunded increases and slight increases in Employer rates
6	2025 Accounting contract budgeted transition to all agency ; reduced for 6 months end of year reduced services
7	2025 Audit expenses for full audit for 2024 calendar year activity
8	2025 Depreciation Budget includes GSR Equipment depreciation over 20 years + remaining water truck depreciation
9	2025 Insurance costs for crime, property and SLIP coverage budgeted at reduced levels
10	2024 legal incurred by agency higher than budgeted, 2025 legal estimated but unknown
11	2025 legislative expenses budgeted for Kahn Soares contract
12	2025 Rent with CFSA TBD based on office needs
13	2025 Travel Expense reduced



**California Authority of Racing Fairs  
Live Racing Income Statement  
December 31, 2024**

	2022 Year End Actual	2023 Year End Actual	2024 Jan-Dec YTD	2024 Annual Budget	2024 % Budget	2025 Proposed Budget
<div style="display: flex; justify-content: space-between; font-size: small;"> <span>2022 = 35 days</span> <span>2023 = 35 days</span> <span>2024 = 44 days</span> </div>						
<b>Revenues:</b>						
Reimb. From Live Racing Fairs	2,138,421	2,120,303	2,568,111	2,090,376	123%	0
3rd Party Lasik Reimb	39,652	29,740	126,585	40,000	316%	0
Racing Operations Augmentation Funds	0	0	0	73,000	0%	0
NCOTWINC Reimbursement	0	0	0	0	0%	0
RTM 1% Funds	0	0	0	0		0
<b>Revenue Sub-Totals</b>	<b>2,178,073</b>	<b>2,150,043</b>	<b>2,694,695</b>	<b>2,203,376</b>	<b>122%</b>	
<b>Operating Expenses:</b>						
Salaries	310,111	344,530	369,405	346,464	107%	0
Employee Benefits	45,301	49,015	54,293	48,416	112%	0
Payroll Taxes	96,211	101,716	113,194	117,312	96%	0
Accounting Costs	53,747	53,747	51,731	56,434	92%	0
Audit Services	24,750	13,500	80,553	26,250	307%	0
Automobile Expense	2,907	0	0	5,000	0%	0
Depreciation	0	0	0	0	0%	0
Telephone Expense	6,375	6,012	9,666	6,000	161%	0
Travel Expense	75,376	67,451	78,245	70,000	112%	0
<b>Operating Exp. Sub-Totals</b>	<b>614,794</b>	<b>635,972</b>	<b>757,103</b>	<b>675,876</b>	<b>112%</b>	<b>0</b>
<b>Racing Support Services:</b>						
Announcer	16,625	15,200	23,865	25,000	95%	0
Condition Bk/Program Cover	9,325	9,519	8,414	10,000	84%	0
Racing Operations Support	158,152	150,724	148,270	160,000	93%	0
Simulcast Management	0	40,000	40,000	40,000	100%	0
RCN Broadcast	26,595	16,635	23,293	40,000	58%	0
Fitness Vet/TCO2 Testing	103,427	104,988	200,809	120,000	167%	0
3RD Party Lasiks	39,652	29,740	50,399	40,000	126%	0
Marketing/Web Devel	12,695	8,160	8,180	8,500	96%	0
Network Management	0	0	0	0	0%	0
Paymaster Operations	9,045	3,571	5,723	6,000	95%	0
Incompass Racing Office	120,163	113,954	126,867	135,000	94%	0
Racing Office Expenses	16,739	21,566	9,836	22,000	45%	0
Recruitment	798	3,928	5,986	10,000	60%	0
Jumbo Screen	81,900	76,800	105,975	100,000	106%	0
Supplies	21,183	20,605	16,872	15,000	112%	0
Tattooing	10,598	13,330	11,080	15,000	74%	0
Timing/Clocker	0	0	0	0	0%	0
Transportation-silks	500	500	1,000	1,000	100%	0
TV Production/Simulcast	291,866	296,368	433,310	330,000	131%	0
RTM Allocation (Maintenance)	187,821	221,759	271,496	200,000	136%	0
RTM Transportation	84,692	91,612	124,622	90,000	138%	0
RTM Prior Year	0	0	0	0	0%	0
Stabling & Training	0	0	0	0	0%	0
RTM Support	371,946	275,110	326,925	160,000	204%	0
<b>Racing Support Exp. Sub-Totals</b>	<b>1,563,721</b>	<b>1,514,070</b>	<b>1,942,922</b>	<b>1,527,500</b>	<b>127%</b>	<b>0</b>
<b>Total Gross Expenses</b>	<b>2,178,515</b>	<b>2,150,041</b>	<b>2,700,025</b>	<b>2,203,376</b>	<b>123%</b>	<b>0</b>



**California Authority of Racing Fairs  
Golden State Racing Income Statement  
December 31, 2024**

	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
	<b>Year End</b>	<b>Year End</b>	<b>Jan-Dec</b>	<b>Proposed</b>
	<b>Actual</b>	<b>Actual</b>	<b>YTD</b>	<b>Budget</b>
<b>Revenues:</b>				
B&M COMMISSIONS- GSR	0	0	953,638	0
MISC RACING REVENUE - GSR	0	0	184,954	0
ADW COMMISSIONS - GSR	0	0	1,657,388	0
GRANDSTAND REV GSR @ ACF	0	0	0	0
VANNING/STABLING REVENUE	0	0	564,879	0
<b>Total Revenue</b>			<b>3,360,860</b>	<b>0</b>
<hr/>				
<b>ACF Invoice Expense</b>	<b>0</b>	<b>0</b>	<b>3,307,875</b>	<b>0</b>
<hr/>				
<b>NCOT - ontrack labor</b>	<b>0</b>	<b>0</b>	<b>254,370</b>	<b>0</b>
<hr/>				
<b>Operating Expenses:</b>				
Salaries	0	0	0	0
Employee Benefits	0	0	0	0
Payroll Taxes	0	0	0	0
Accounting Costs	0	0	0	0
Audit Services	0	0	30,188	0
Automobile Expense	0	0	0	0
Depreciation GSR	0	0	0	0
Dues & Subscriptions, NTRA	0	0	0	0
Insurance Expense	0	0	0	0
Legal Expenses	0	0	0	0
Meetings Expense	0	0	0	0
GSR Misc LOC interest Exp	0	0	46,272	0
Telephone Expense	0	0	0	0
Travel Expense	0	0	17,833	0
<b>Operating Exp. Sub-Totals</b>	<b>0</b>	<b>0</b>	<b>94,292</b>	<b>0</b>
<hr/>				
<b>Racing Support Services:</b>				
Announcer	0	0	0	0
Condition Bk/Program Cover	0	0	8,823	0
Racing Operations Support	0	0	79,952	0
Simulcast Management - GSR	0	0	25,000	0
RCN Broadcast - GSR	0	0	0	0
Fitness Vet/TC02 Testing	0	0	162,423	0
3RD Party Lasiks	0	0	0	0
Marketing/Web Devel	0	0	18,724	0
Network Management	0	0	0	0
Paymaster Operations	0	0	0	0
Incompass Racing Office	0	0	48,873	0
Racing Office Expenses	0	0	0	0
Recruitment	0	0	0	0
Jumbo Screen	0	0	0	0
Supplies	0	0	45,878	0
Tattooing	0	0	3,527	0
Timing/Clocker	0	0	0	0
Transportation-silks	0	0	0	0
TV Production/Simulcast	0	0	262,389	0
RTM Allocation (Maintenance)	0	0	21,690	0
RTM Transportation	0	0	0	0
RTM Prior Year	0	0	0	0
Stabling & Training	0	0	0	0
RTM Support	0	0	219,404	0
<b>Racing Support Exp. Sub-Totals</b>	<b>0</b>	<b>0</b>	<b>896,682</b>	<b>0</b>
<hr/>				
<b>Racing Billback Exp Allocation</b>	<b>0</b>	<b>0</b>	<b>107,762</b>	<b>0</b>
<hr/>				
<b>Total Gross Expenses</b>	<b>0</b>	<b>0</b>	<b>4,660,982</b>	<b>0</b>
<hr/>				
Total Net Expenses	0	0	4,660,982	0
<hr/>				
Net of Revenue minus Expenses			(1,300,122)	0

**Proposed 2025 MEMBER & ASSOC MEMBER DUES**

Oct 19, 2023 to October 17, 2024

**CARF MEMBER FAIRS & ASSOC MEMBER FAIRS TOTAL HANDLE**

<b>Location</b>	<b>Off-Track S/W Handle</b>	<b>2023 Dues</b>	<b>2024 Dues</b>	<b>2025 Dues</b>	<b>Oct2023-Sept2024 Loc Fee Revenue (B&amp;M and ADW)</b>
Anderson	0				
Tulare	0				
Shalimar (Indio)	0				
Monterey	2,535,294	6,717	6,717	11,755	160,515
Turlock					
Bakersfield	0				
Victorville	4,071,220	6,717	6,717	11,755	257,673
Ferndale	994	6,717	6,717	0	1,679
Fresno	6,693,957	17,991	17,991	17,991	382,531
Ventura	5,361,379	17,991	17,991	17,991	361,771
Lancaster	7,219,510	14,393	14,393	25,188	465,967
Vallejo	9,454,280	14,393	14,393	25,188	506,403
Sacramento	9,378,071	21,590	21,590	25,188	542,674
Stockton	10,660,425	14,393	14,393	28,786	598,987
San Bernardino	10,393,492	17,991	17,991	28,786	634,881
<b>San Jose</b>	<b>13,903,811</b>	17,991	17,991	31,484	887,049
Pleasanton	17,989,610	21,590	21,590	31,484	931,052
San Mateo	29,748,430	21,590	21,590	43,180	1,580,895
<b>Totals</b>	<b>127,410,471</b>	<b>200,064</b>	<b>200,064</b>	<b>298,776</b>	<b>7,312,078</b>

## Stacey Lapham 2025 Race Meet Report

**Sonoma County Fair  
Director of Racing Services**

- Supervise and manage day-to-day racing operation, including
  - Oversee Coordination of Racing office activities
    - Racing secretary
    - Entry clerks
    - Condition book preparation
    - Stakes coordination
    - Purse management
  - Stable Operations
    - Oversee Coordination of stall assignments
    - Oversee Stable Superintendent
    - Straw removal
    - Safety issues – review with SR Fire & CHRB prior to meet and maintain all areas during meet and
    - Coordinate with Maintenance for janitorial and repair needs
  - Racing Operations – All racing employees & contractors
    - Starter & gate crew
    - Valets/Jockey Room/Laundry
    - Clocker/Timer
    - Track Announcer/Race Caller
    - Morning Line Maker
    - Track Vets
    - Track Physicians
    - Racing Officials
    - Receiving Barn
      - TCO2 testing & Third-Party Lasix office and trailer set-up
      - Veterinarian’s Office
      - Test Barn area needs
    - Outriders
    - Pari-Mutuel Department
    - Liaison between track and jockeys
    - Liaison between track and trainers
    - Liaison between track & horsemen’s organizations
    - Ensure compliance with CHRB regulations
    - Ensure compliance with applicable labor agreements
    - Oversight of Main Track & Turf Course Superintendents/Crews/Maintenance
    - Paymaster of Purses
- Preparation of Live Racing Application including all necessary communications with all parties involved in process.
- Work closely with Fair Manager and CFO to keep costs to a minimum, and improve communication.
- Prepare and review all Racing Contracts and Letters of Intent and complete the hiring process of all racing employees, track physicians, track veterinarians, and outside contractors.
- Determine special races and coordinate placement of all races in the daily programs.
- Prepare and coordinate daily racing program production/distribution and Daily Racing Form orders. Coordinate with admissions/sellers for daily sales.

- Order all supplies & equipment and manage the set-up of Racing Office, Paymaster/Director of Racing trailers, and all other offices (Amtote/Mutuels, Money Room, CHRB offices, Jock's Room, Veterinarians, Track Superintendent, Stable Superintendent, etc.) designated for live racing (furniture, copy machines, ice, mobile offices, T.V. monitors, barn announcement/sound systems, etc.)
- Manage phone system and all I.T./Networking needs (high speed internet) for all areas in the Racing Department.
- Purchase and coordinate horsemen awards (trophies, wine, gift baskets). This includes all engraving, preparation, and distribution of awards at the daily races.
- Coordinate daily Handicapping Seminars with Track Announcer and Morning Line Maker.
- Coordinate and host Horsemen's weekly dinners in the park along with prizes/giveaways/awards.
- Preparation of all racing department payroll.
- Work with Administration on box seat, named races, and paddock view sales, coordination, etc. Including signage needs and placement.
- Work with marketing/PR department on all marketing projects.
- Work with Board of Directors on a daily basis to establish the presenters of each special race and make sure that the presenters are present at the Winner's Circle.
- Coordinate any special guest needs (entertainers, dignitaries, etc.) with Administration.
- Work closely with sponsorship team for all sponsorship needs from the racing department including daily placement of sponsor ads in racing program and signage requirements.
- Oversee and support grandstand operations.
- Oversee racing promotions including promotions team. Includes Derby Dog races and purchasing of giveaways and coordination of all items needed for contests (prized/giveaways/betting vouchers).
- Projections, preparation, and monitoring of annual racing department budget.
- Approve all invoices and contracts related to racing department activities.
- Work with Webmaster/Admin Staff to make sure website is up to date and working correctly.
- Coordinate and oversee horsemen incentive programs.
- Manage any special repairs/maintenance projects that cannot be completed through the maintenance department (example: Paddock facelift & Tote Board repairs).
- Make sure that Paddock, Winner's Circle, Finish Line are clean and flowers are planted/maintained.
- Coordinate CHRB Safety Steward to make sure that proper safety measures are in place during races (hoses and spray nozzles at designated areas, lighted/siren alert system for track accidents/emergencies, etc.)
- Coordinate morning training and make sure that proper staffing and safety measures are in place.
- Attend staff planning meetings, racing committee meetings, SCF Board meetings, CHRB Board/Committee meetings, other industry meetings, as designated and requested.
- Any and all other racing issues that arise during the course of planning the event and completing the daily racing operations during the meet.



**Humboldt County Fair**  
**Live Horse Racing**  
**2024 Forecast - 2025 Projections w/o CARF**

LIVE HORSE RACING REVENUE	2024 (8 days) Forecast	2025 (7 days) Projection w/o CARF
Track Commissions	\$994,206	\$869,930
Programs/Forms	\$7,692	\$13,000
Box Seats	\$26,475	\$26,475
Sponsored Races	\$11,200	\$11,200
Other Racing Revenue	\$1,818	\$1,818
<b>TOTAL RACING REVENUE</b>	<b>\$1,041,391</b>	<b>\$922,423</b>

LIVE HORSE RACING EXPENSES	2024 Forecast	2025 w/o CARF
<b>WAGES &amp; BENEFITS</b>		
<b>Salaries &amp; Wages</b>		
Local 1877 Wages - Receiving Barn & Valets	\$29,507	\$33,000
Local 495 Wages-Race Officials & Starting Gate	\$59,609	\$65,000
Non Union Racing Wages	\$25,363	\$50,000
<b>Total Salaries and Wages</b>	<b>\$114,479</b>	<b>\$148,000</b>
<b>Employee Benefits</b>		
Health & Welfare	\$2,612	\$4,000
<b>Total Employee Benefits</b>	<b>\$2,612</b>	<b>\$4,000</b>
<b>Payroll Taxes</b>		
Payroll Taxes - FICA/Medicare Temp/Unemployment	\$14,131	\$18,056
<b>Total Payroll Taxes</b>	<b>\$14,131</b>	<b>\$18,056</b>
<b>NCOTWInc - Pari-Mutuel Dept.</b>	<b>\$73,851</b>	<b>\$64,620</b>
<b>Total Wages &amp; Benefits</b>	<b>\$205,073</b>	<b>\$234,676</b>

<b>EXPENSES</b>		
<b>CARF Expenses</b>		
CARF Management Services (\$22,172 reallocated from GSR)	\$59,693	\$25,000
CARF Agency Allocation (Membership Fees and -5,800.41 true up)	\$88,498	\$0
CARF Misc. Billback Expenses reallocated from GSR	\$12,506	\$0
Racing Secretary (\$12,712 reallocated from GSR)	\$34,225	\$10,000
Track Announcer/Morning Line Maker/News Publications	\$6,517	\$7,000
Loomis Basin Equine Medical/Veterinarians (shared)	\$23,364	\$0
Condition Books	\$1,598	\$1,500
Direct Travel	\$11,681	\$0
Accounting & Audits	\$26,496	\$50,000
Jockey Catastrophic Insurance	\$7,880	\$7,000
Program Production (shared expenses for Incompass/phones)	\$6,470	\$0
Incompass Track Manager Software (shared)	\$2,007	\$10,000
Incompass/Equibase Direct	\$2,135	\$2,000
Programs (Simulcast) - Daily Racing Form	\$2,996	\$3,000
Roberts Communications HD Signal	\$6,655	\$5,800
Monarch Simulcast Management	\$7,273	\$10,000
Closed Circuit TV - Pegasus Communications	\$86,252	\$80,000
Jumbotron Rental - Pegasus Communications	\$18,000	\$15,750
Photo Finish - Plusmic	\$9,900	\$9,900
TRPB - Tattooing	\$1,585	\$1,500
Horse Ambulance Rental (Turf Paradise - shared expense)	\$1,966	\$0
Track Maintenance & Repairs	\$30,640	\$5,000
Track Maintenance Transportation	\$22,659	\$10,000
Track Maintenance Labor Support	\$9,870	\$0
Trackmasters Contract - Steve Woods	\$16,649	\$0
Laundry	\$800	\$700
CARF Misc. Shared Expenses (supplies/Web/IT support/dues)	\$2,890	\$0
CARF Supplies Direct (silks, radios, other)	\$4,096	\$2,500
Winners Foundation and Chaplaincy Support	\$2,743	\$1,000
Trainer Incentives and Recruitment	\$40,336	\$0
Quarter Horse Stake Supplement	\$12,000	\$0
TOC Coalition (2023 Balances)	\$1,286	\$0
<b>Total CARF Expenses</b>	<b>\$561,664</b>	<b>\$257,650</b>

# Humboldt County Fair

## Live Horse Racing

### 2024 Forecast - 2025 Projections w/o CARF

LIVE HORSE RACING EXPENSES	2024 Forecast	2025 w/o CARF
<b>Fair Expenses</b>		
Racing Supplies	\$2,671	\$2,700
Horsemen Relations	\$3,627	\$3,800
Racing Publicist	\$1,000	\$1,000
Racing Advertising	\$1,555	\$1,600
Awards& Trophies	\$5,970	\$5,224
Office Equipment Rental	\$638	\$2,000
Portable Stalls and Fencing Rental	\$31,323	\$22,000
Hotel Rooms/Employee Housing	\$40,896	\$40,000
Fuel for track equipment	\$10,000	\$10,000
Contract Services-Racing	\$21,857	\$25,000
Totalisator Service	\$2,287	\$2,001
First Aid/Ambulance	\$5,776	\$6,000
Forms & Programs	\$15,685	\$13,724
Veterinarian Services	\$18,785	\$18,000
Track Physicians	\$6,338	\$6,000
Track Equipment Rental - Tractors/Water Truck/Harrows	\$0	\$40,000
Track Materials - Sand/Sawdust	\$0	\$15,000
Management Consultants (Director of Racing/Others As Needed)	\$0	\$50,000
<b>Total Fair Expenses</b>	<b>\$168,407</b>	<b>\$264,049</b>
<b>TOTAL RACING EXPENSES</b>	<b>\$935,144</b>	<b>\$756,374</b>
<b>NET PROFIT</b>	<b>\$106,246</b>	<b>\$166,049</b>

#### Additional 2024 Fair Expenses Directly Related to Racing

Utilities - Water	\$3,000
Track Sound	\$2,500
Tech Fees	\$10,000
Security	\$16,300
Straw Removal	\$19,000
<b>Total</b>	<b>\$50,800</b>

#### Challenges/Things to Consider:

- ▶ Accounting Transition including Paymaster Set-up & Function
- ▶ Racetrack Maintenance Equipment Cost - Rentals/Possible Sponsorships
- ▶ Horse Recruitment/Population
- ▶ Initial Cost of Racetrack Software Setup - Racing Office & Paymaster System
- ▶ Contract Negotiation - Labor Agreements, Horsemen Associations (TOC,CTT,PCQHRA), NCOTWINC & SCOTWINC, ADW & Simulcast coordination/contracts, Photo Finish, Parimutual Audit, HISA/HIWU, UCDavis Lab (TCO2 Testing) Starting Gate, Tote Company, TV Production, Uplink & Audio/Visual Signal
- ▶ Employee Availability during time of racemeet
- ▶ Racing Office Equipment - CARF or rent from Santa Rosa
- ▶ Jock's Room Equipment - CARF or will have to purchase new
- ▶ Other Equipment (Scales, Radios) CARF or purchase new
- ▶ Accountability for Program & Forms sales

**CARF for FERNDALE 2024 CIRCUIT AND BILLBACK INVOICE SUMMARY**

	2024 Circuit Billing	2024 Jan-June Billback	2024 July-Aug Billback	2024 Sept-Oct Billback	2024 GSR Reallocate back to Live Racing Fairs	2024 Nov-Dec Billback	2024 Trainer Incentives	2024 Quarter Horse stake supplement	2024 Recruitment	Total
							32,000.00	12,000.00	7,600.00	51,600.00
<b>CARF MANAGEMENT SERVICES-Agency Staff Time and Services (Larry@60%, Heather/Juliana@50%, Lisa@100%)</b>	37,521.52				22,171.81					59,693.33
Maintain liaison with CHRB and Assoc. personnel										
Network Management										
Racing Office Setup & System Maintenance										
Recruitment										
Manage Racetrack Safety & Maintenance Program										
Backside Database Maintenance										
Simulcast Coordination										
Racing License Preparation										
Horsemen's Agreement's Coordination										
Manage Consolidated Purse Program										
Manage CARF Racing Contracts										
Supervise Live Racing Services Support Personnel										
Maintain Oversight over live racing operations										
Paymaster Services										
<b>Racing Secretary</b>										
Live Racing Secretary Duties	21,512.72				12,712.06					34,224.78
Recruitment										
Horsemen's Liaison										
Condition Book Production										
Manage Stakes Program										
<b>TRACK ANNOUNCER/MORNING LINE MAKER/NEWS PUBLICATIONS</b>	6,516.51									6,516.51
<b>ACCOUNTING &amp; ANNUAL AUDIT</b>	9,449.57				5,583.84					15,033.41
Accident & Health Insurance (AIG) \$985/day	\$7,880.00									7,880.00
<b>CARF Agency Allocation for 2024</b>	\$59,273.49				35,025.24					94,298.73
Live Racing Fairs Billback Jan-June reallocate from GSR					5,030.70					5,030.70
Live Racing Fairs Billback July-Aug reallocate from GSR					5,356.03					5,356.03
Live Racing Fairs Billback Sept-Oct reallocate from GSR					2,119.17					2,119.17
47000 2024 Direct Travel Billback							11,681.35			11,681.35
47000 2024 Year End True Up Reconciliation							-5,800.41			-5,800.41
54000 Bowen MacBeth Race Meet audits							11,462.50			11,462.50
57010 Steel Printing Condition Book		\$1,297.57	150.00	150.00						1,597.57
57010 Steel Printing stall applications		\$19.96								19.96
57040 Federation		\$229.32	27.29	45.52		29.55				331.68
57040 Winners Foundation		\$742.86								742.86
57040 Racetrack Chaplaincy			2,000.00							2,000.00
57040 TOC Coalition (2023 Balances)		\$1,285.71								1,285.71
57040 Plusmic Photo Finish			9,900.00							9,900.00
57040 Frontier credit		(\$927.61)					(351.57)			-1,279.18
57040 Donnie Fowler				800.00						800.00
57050 Loomis Basin Equine Medical/FG Franklin vets:Cox,Cloninger,Grantham,Silznoff				23,364.00						23,364.00
57080 Program Production (shared exp-Incompass,phone)		\$1,529.49		4,940.18						6,469.67
57080 Incompass shared cost			2,006.51							2,006.51
57080 Incompass Solutions/Equibase Direct				2,135.00						2,135.00
57080 Daily Racing Forms Programs				2,996.26						2,996.26
57090 Racing Office Advent IT Support		\$29.10								29.10
57090 Racing Office shared expenses			9.30	14.80		14.80				38.90
57090 Frontier Phone				1,306.14						1,306.14

		2024 Circuit Billing	2024 Jan-June Billback	2024 July-Aug Billback	2024 Sept-Oct Billback	2024 GSR Reallocate back to Live Racing Fairs	2024 Nov-Dec Billback	2024 Trainer Incentives	2024 Quarter Horse stake supplement	2024 Recruitment	Total
57100	Recruitment			94.08			641.75				735.83
57110	Supplies shared (jockey,saddle,office)		\$53.42		392.84		892.70				1,338.96
57110	Supplies (silks,radios, direct to fair)			498.71	216.48		3,380.31				4,095.50
57120	Tattooing			1,064.76	135.27		385.20				1,585.23
57130	Transportation (silks)			200.00							200.00
57140	Paymaster Expenses		\$126.75	200.92	70.41		439.54				837.62
57150	Pegasus Jumbo Video Screen			18,000.00							18,000.00
57160	Marketing/Web Development		\$36.57				14.55				51.12
57160	NCOTWInc WPS Marketing Cal Expo			16.00							16.00
57170	Pegasus TV Production/Video Patrol/Timing Sytem/Amtote			65,280.00	20,972.05						86,252.05
57180	Racetrack Maintenance & Repairs		\$8,938.77	6,046.84	4,761.65		10,893.15				30,640.41
57181	Racetrack Maintenance Transportation		\$2,435.44	4,543.26	15,477.41		202.50				22,658.61
57190	Racetrack Maintenance Labor Support (Trackmaster/Reuser)			6,300.00	3,570.00						9,870.00
57190	Trackmaster Racetrack contract - Steve Woods		\$4,548.57	2,514.29	3,586.29		6,000.00				16,649.15
57190	Turf Paradise Horse Ambulance Rental		\$1,965.71								1,965.71
57600	Monarch Simulcast Management		\$3,636.36	1,818.18	1,818.18						7,272.72
57700	Roberts Communications HD Signal			3,324.00	3,331.00						6,655.00
Total		\$142,153.81	\$25,947.99	\$123,994.14	\$90,083.48	\$87,998.85	\$39,885.92	\$32,000.00	\$12,000.00	\$7,600.00	\$561,664.19

Watch and Wager 2025 Race Meet Proposal  
Pending Receipt  
No Documents Available to Distribute



Date: February 23, 2025  
To: HCFA Racing Committee  
From: Moira Kenny, Chief Executive Officer  
Subject: Consideration of Race Date Allocation Request to CHRB

**Background:**

The allocation of race dates must be determined before the license application process can begin. The California Horse Racing Board (CHRB) requires that license applications be submitted at least **90 days** prior to the meet's start date, meaning our race meet application would need to be initiated by **May 15**. As a result, the CHRB Board must consider and approve race date allocation **no later than the April meeting** to stay on track with this timeline.

**Statutory Criteria & Considerations:**

According to Scott Chaney, Executive Director of CHRB, "there are no statutory criteria that govern race date allocation." He noted that he was seeking confirmation from legal counsel but has not yet provided any information to the contrary. Director Chaney also outlined key factors that should be considered when preparing a race date allocation request for the CHRB: Dates Requested – Proposed race dates for the upcoming meet.

1. Dates Requested – Proposed race dates for the upcoming meet
2. Planned Simulcast (Dark Weeks) – Details on any planned simulcast operations during non-live racing weeks.
3. Number of Race Days – The total number of live racing days being requested.
4. Purse Structure – Expected purse distribution for the meet.
5. Reserve Funds – Amount of money available to cover purses in case of overpayment.
6. Race Meet Operator – Identification of the entity responsible for managing and conducting the race meet.
7. Horse Supply – Estimated number of horses expected to be stabled at Ferndale and their points of origin.

**Recommendation:**

To ensure the timely submission of our license application, the Board should prioritize requesting race date allocation as soon as the March CHRB meeting but no later than the April CHRB meeting.